

DEPARTMENT OF REVENUE ADMINISTRATION

Municipal Services Division 2009 Tax Rate Calculation

TOWN/CITY: ALTON

| | |
|-----------------------|-----------|
| Gross Appropriations | 7,075,746 |
| Less: Revenues | 2,709,947 |
| Less: Shared Revenues | 0 |
| Add: Overlay | 87,838 |
| War Service Credits | 213,000 |

Barbara J. Robinson
10/15/09

| | |
|------------------------|-----------|
| Net Town Appropriation | 4,666,637 |
| Special Adjustment | 0 |

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|-------------------------------|-----------|
| Approved Town/City Tax Effort | 4,666,637 |
|-------------------------------|-----------|

TOWN RATE
3.00

SCHOOL PORTION

| | |
|---|------------|
| Net Local School Budget (Gross Approp. - Revenue) | 11,623,952 |
| Regional School Apportionment | 0 |
| Less: Adequate Education Grant | 0 |

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|-------------------------------|-------------|
| State Education Taxes | (3,538,928) |
| Approved School(s) Tax Effort | 8,085,024 |

**LOCAL
SCHOOL RATE**
5.19

STATE EDUCATION TAXES

| | | |
|--|--------|-----------|
| Equalized Valuation(no utilities) x | \$2.14 | |
| 1,657,577,354 | | 3,538,928 |
| Divide by Local Assessed Valuation (no utilities) | | |
| 1,553,165,142 | | |
| Excess State Education Taxes to be Remitted to State | | |
| Pay to State → | 0 | |

**STATE
SCHOOL RATE**
2.28

COUNTY PORTION

| | |
|-----------------------|-----------|
| Due to County | 2,122,894 |
| Less: Shared Revenues | 0 |

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|----------------------------|-----------|
| Approved County Tax Effort | 2,122,894 |
|----------------------------|-----------|

COUNTY RATE
1.36

TOTAL RATE
11.83

| | |
|--------------------------------------|-------------------|
| Total Property Taxes Assessed | 18,413,483 |
| Less: War Service Credits | (213,000) |
| Add: Village District Commitment(s) | 0 |
| Total Property Tax Commitment | 18,200,483 |

PROOF OF RATE

| Net Assessed Valuation | Tax Rate | Assessment |
|------------------------------------|----------|------------|
| State Education Tax (no utilities) | 2.28 | 3,538,928 |
| All Other Taxes | 9.55 | 14,874,555 |
| | | 18,413,483 |

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